

FINANCIAL REPORT FOR THE NORTH NORTHUMBERLAND VILLAGE HALL CONSORTIUM 2019 TO MARCH 2020

On the 31st March 2020, the current balance of our Barclays bank account is £8,044.54 although we are still awaiting a cheque to a volunteer PAT tester for £18.90 to be presented. The years financial summary shows that our income was £2,602.92 and our expenditure £1474.64 which gave us a surplus of £1128.28.

Income

Membership has continued to grow, and we now have seventy-three paid up members. Annual membership fees remain at £10.00 and have been at this level since the Consortium started about 14 years ago and continues to be good value.

The Income from PAT testing grows as the number of members joining the scheme increases.

This year the commission from CAN Energy is £224.02, NNVHC benefit by receiving a small commission based on a tiny % of bills our member's pay.

Total income £2602.92

Expenditure

Secretarial expenses, stationery, and printing £97.89

Website this year £36.00

PAT: Annual insurance premium £355.75, calibration £369.00, travel expenses £321.82 and reimbursements, which include test probes and PAT labels £52.38 = £1098.95

PAT competency and on-line training at a cost of £241.80

Total expenses £1,474.64

Going forward our committee proposed and agreed to an increase of 5p per mile for our PAT testers travel expenses from April 2020. The rate of 35p/mile had not changed since we started about 8 years ago.

Statement on NNVHC Reserves

The Management Committee wishes to make the best balance between the prudent management of the resources under its trust and the best use of the charity's resources to deliver its aims.

The reserves policy aims to maintain three designated unrestricted funds which will be reviewed annually:

- a) a PAT training and equipment fund sufficient for replacing test kits and occasional refresher training sessions - £1250.00

- b) a training fund to part-fund members' general training opportunities - £1000

- c) a general fund to cover operating expenditure in the event of unforeseen costs. Based on 2020 accounts this is currently £5794.54

Finally, I would like to thank Mary Wealleans for the annual auditing of our accounts.